

COOPERATIVE FACTS

About Us

Headquartered in Boyne City, MI, Great Lakes Energy (GLE) is one of the largest electric cooperatives in the United States with service centers in Hart, Kalkaska, Newaygo, Reed City, Scottville, Waters, and Wayland. With 14,831 miles of line, we are the fourth largest electric cooperative in the country in terms of miles of power line. As the largest member-owned electric cooperative in Michigan, we're committed to providing energy solutions to more than 130,000 meters in 26 counties in western and northern Michigan. Since 1937, our success has been built around the mutual trust we share with our members.

Our Mission

Built and led by the communities we serve, we connect our members to innovative energy and communications programs and services.

Our Vision


We will empower and enrich our members' lives with reliable service.

Cooperative Principles

Cooperatives around the world operate according to the same set of core principles and values. These principles are a key reason that America's electric cooperatives operate differently from other electric utilities, putting the needs of their members first. Our cooperative principles are:

1. Open and Voluntary Membership
2. Democratic Member Control
3. Members' Economic Participation
4. Autonomy and Independence
5. Education, Training, and Information
6. Cooperation Among Cooperatives
7. Concern for Community

QUICK FACTS¹



• Number of Meters	130,942 (20th in the nation, largest co-op in MI)
• Miles of Power Line	14,831 (4th in the nation)
• Counties served	26
• Avg. Residential kWh/month	758
• Avg. Seasonal kWh/month	349
• Avg. Number of Members per Mile	8.83
• Avg. Number of Members per Employee	469.33 (80th in the nation)
• Offices	8
• Service Areas	9
• Board Members	9
• Employees (full-time)	298 (Aug. 29, 2024 total)

¹ Based in part on 2023 KRTA data; out of 812 electric co-ops nationwide.

Reliability

When ranking our services, GLE members place reliable electric service at the top. Reducing average outage time is an annual goal at Great Lakes Energy. We met our annual reliability goal in 12 of the last 15 years.

The addition of more line protection devices, use of new technologies, improvements to major power line circuits, and ongoing vegetation management to limit tree damage to power lines are all helping to get the lights back on safely and more quickly for GLE members during storms.

Reliability improvements in the last 15 years have benefitted thousands of members and led to GLE's success in repeatedly meeting state performance standards established to protect consumers from unacceptable levels of electric service and reliability.

CONTACT INFORMATION

Phone and outage reporting: 888-485-2537

Website: gtlakes.com

Facebook: facebook.com/greatlakesenergy

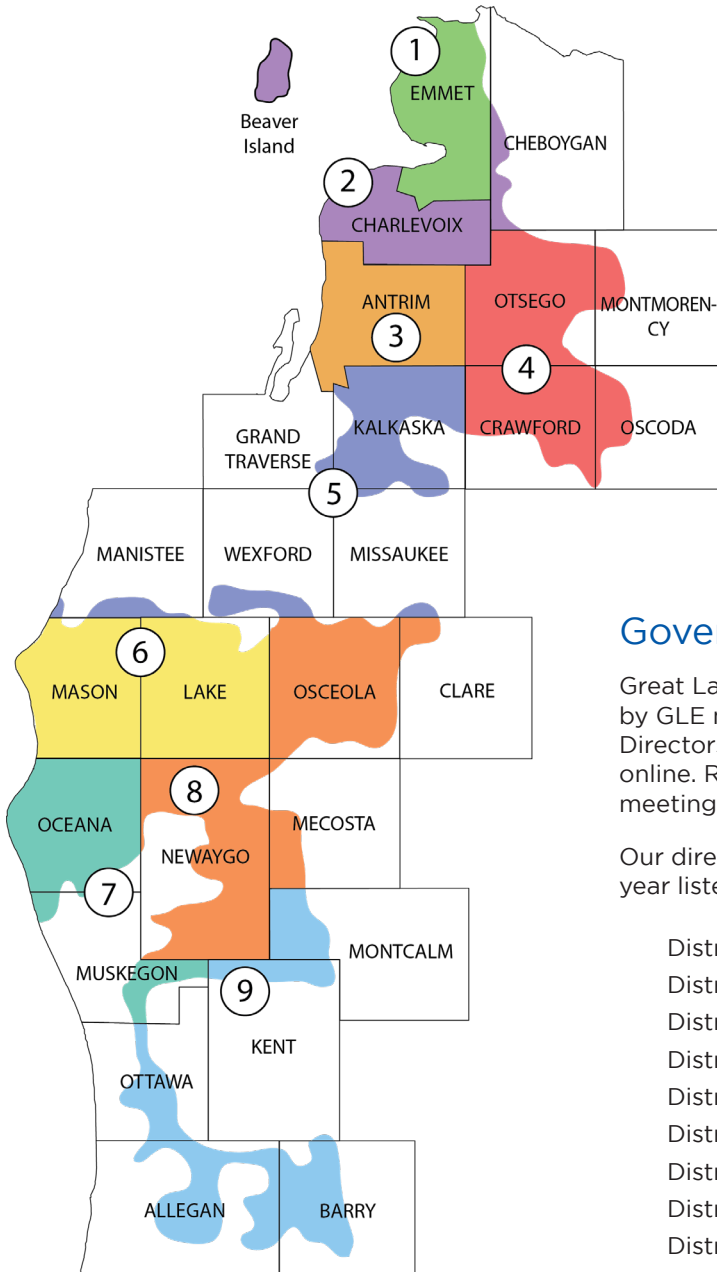
General inquiries/media: glenergy@glenergy.com



Service Territory

We serve parts of 26 counties along the western side of Michigan's lower peninsula. Counties include:

- | | |
|-------------------|-----------------|
| 1. Allegan | 14. Mason |
| 2. Antrim | 15. Mecosta |
| 3. Barry | 16. Missaukee |
| 4. Charlevoix | 17. Montcalm |
| 5. Cheboygan | 18. Montmorency |
| 6. Clare | 19. Muskegon |
| 7. Crawford | 20. Newaygo |
| 8. Emmet | 21. Oceana |
| 9. Grand Traverse | 22. Osceola |
| 10. Kalkaska | 23. Oscoda |
| 11. Kent | 24. Otsego |
| 12. Lake | 25. Ottawa |
| 13. Manistee | 26. Wexford |



Governance

Great Lakes Energy is governed by a nine-member board elected by GLE members within their district, but represent all members. Directors are elected to three-year terms by a mail-in ballot or online. Results of the annual election are announced at GLE's annual meeting, which is strictly a business meeting.

Our directors are listed below. Their terms expire in August of the year listed in parentheses.

- District 1: David Coveyou (2027)
- District 2: Mark Carson (2027)
- District 3: Richard Evans (2026)
- District 4: Mary O'Connell (2026)
- District 5: Dale Farrier (2026)
- District 6: Janet Andersen (2025)
- District 7: Paul Byl (2027)
- District 8: Howard Bowersox (2025)
- District 9: John LaForge (2025)



COOPERATIVE FACTS *continued*

Energy Profile

Our power supplier is Wolverine Power Cooperative (WPC), a generation and transmission cooperative whose member-owners include Great Lakes Energy and four other electric cooperatives. We work closely with WPC to ensure we have adequate power supply that meets the needs of our members. WPC has taken a leadership role in the state in securing cleaner energy. The renewable power is backed up by the Alpine Power Plant, Wolverine's 432 MW natural gas-fueled plant in Otsego County.

The energy WPC provides is derived from these sources (as of Dec. 31, 2023):

Coal	20.22%
Gas	18.41%
Nuclear	40.63%
Renewable Fuels	20.50%
Oil	0.25%
Hydroelectric	0.52%
TOTAL	100.0%

Rates

One of the things our members value most is reliable, courteous service at an affordable price. By working to contain expenses, we consistently keep our annual average percent increase in costs below the average increase of the other 811 electric cooperatives nationwide.

GLE's rates are cost-based meaning they reflect the actual cost of providing service to members. Rates are based on a cost-of-service study that is performed every five years by an independent consultant.

Our residential, seasonal, and general service rates listed below.

The full rate book is available at gtlakes.com/account-information.

<u>Rate Class</u>	<u>Rate</u>
Residential & Seasonal	Monthly Charge- \$39.21 Energy Charge - \$0.13702
General Service - CSP (single phase)	Monthly Charge- \$39.21 Energy Charge - \$0.13702
Additional Meter(s) RES, SEA or CSP rates on same transformer	Monthly Charge- 12.10 Energy Charge - \$0.13702

Capital Credit Refunds

Great Lakes Energy members receive notice in June each year of the amount of capital credits allocated to them for the prior year's electricity purchases. GLE then issues capital credit refunds to members, with board approval, as financial conditions allow. Since 2003 we've returned a total of more than \$87.5 million in capital credit refunds.





Energy Efficiency Programs

GLE offers energy efficiency programs for all members. Members pay a surcharge on their bills to help fund the Energy Wise program. Through the Energy Wise program members can offset costs by taking advantage of cash incentives for energy-saving equipment and efforts. Property values are improved and energy-efficient businesses tend to have healthier, more productive employees. Residents report feeling better in their homes. For more information visit gtlakes.com/energy-wise.

GLE also offers rebates for our members who purchase an electric vehicle (EV). We have also installed four Level 3 fast charging stations and six level 2 EV chargers throughout our service area. The fast charging stations are located in Eastport, Fife Lake, Scottville, and Waters. The level 2 charging stations are located in Boyne City, Reed City, Scottville, Hart, Newaygo, and Wayland.

Concern for Community

Through our People Fund program, participating GLE members allow us to round up their electric bill to the next dollar. That small amount of change each month adds up to fund grants that help meet our local community needs. More than \$4.7 million in People Fund grants have been awarded since 1999 to help senior citizen and youth programs, housing projects, medical and health services, educational programs and more. Grants are awarded by a volunteer board of directors divided into three committees based on areas – central, north and south. Directors meet twice per year to award grants to local organizations.

Eighteen local classrooms benefited from our Classroom Grant program in 2023, receiving more than \$29,000 in grants for technology and innovative projects.

GLE staff shows their heart for service by donating to various causes throughout the year. In the past 12 years, employees have donated over \$275,000 to nonprofits in our service area including United Way, Betty Ford Breast Cancer Clinic, and Disabled American Veteran's Big Rapids, among many others.

Truestream Fiber Network



In 2017, GLE's board of directors approved the building of a fiber network in one of GLE's nine service districts. The pilot project, which began build-out in 2018, connected its first Truestream internet subscriber in Oct. 2018. Almost six years later more than 23,014 members are connected to this life-changing service that is bringing high-speed internet and voice services to rural, underserved areas. For more information visit truestreamfiber.com.

Value-Added Services

Members receive 10 issues of Michigan Country Lines magazine per year, a monthly bill insert newsletter, monthly e-newsletters, and communications through social media and other strategies.

GLE also offers a host of other value-added products, services, and programs including rebates on heat pumps, community sponsorships, school technology grants, and an educational solar array. Community solar subscriptions and other renewable energy options are also available to members.

For more comprehensive information about all of GLE's rates, programs, and services please visit gtlakes.com.